

6 STEPS TO A SUCCESSFUL TAKEOFF with going public

Whether planning to seek public capital via IPO or merge with a special purpose acquisition company (SPAC), learn how to prepare your organization for meteoric growth.

1 Audit Statements

Steer yourself to enter an entirely new stratosphere.

As a private company, your historical financial statements may not be as robust as what a public model requires. Align your statements with Public Company Accounting Oversight Board (PCAOB) standards to withstand the pressure you'll experience during an audit of your internal control over financial reporting (ICFR).

2 Build Your Team

Suit up your internal and external mission dream team.

A mission this challenging will require a dream team of professionals to tackle not only the additional financial rigor required at public companies but also the creation of new departments. From finance and accounting to internal audit, investor relations, corporate governance, HR, IT and more—assemble an interstellar crew for your journey.

3 Get Compliant

Avoid preventable collisions with asteroids and meteorites.

Accurate financial reporting is essential for CEOs and CFOs to certify the appropriateness of statements and disclosures, plus avoid fines or even imprisonment. Keep your eye on the horizon of SEC, SOX and other regulatory compliance requirements to avoid potentially irreparable damages to your craft and crew.

4 Ready Your Tech

Prepare your command center for a smooth journey.

You can't control the ship without the right technology. Your operations will need to produce timely SEC filings, budget and forecasting, management reporting and data analytics, as well as operational metrics. Check the indicator lights on your tech stack early and regularly to make sure all systems are a go.

5 Set Aside Budget

Fuel your financials for the long-haul journey to going public.

Operating a public company requires capital. You'll need to make both short and long-term investments in technology, people and more to make the journey to becoming a public company and continue driving value creation after the fact. Budgeting for directors and officers liability insurance, increased board costs, SEC filing and advisor fees are only a few of the potential cost considerations to ensure you don't run out of fuel along the way.

6 Accelerate Growth

Enter warp speed as you penetrate the public layer.

Life is different on planet Public Entity. You'll have new advantages and capital on hand, as well as higher expectations from shareholders seeking an ROI. Assess your company's operations now, including where you can trim non-value added activities and prioritize investments that will allow you to take giant leaps forward in future value creation.

RGP has helped more than 100 companies transition from **going** public to **being** public. With flexible services from ad hoc to full-lifecycle support, the sky's the limit.

Contact us at transactions@rgp.com to take flight.