Delivering Practical Client Solutions Using BlackLine's Enhanced Transaction Matching Product

December 8, 2020

Today's Presenters

First Midwest Bank
Tiffany Tucker
Deposit Operations
Process Manager

Pacific Woodtech
Heather Schnider, CPA
Controller

RGP
Yvette Lightfoot
Senior BlackLine SME

RGP
Dan Schiappacasse
Senior BlackLine SME

RGP
Steve McKechnie
VP-BlackLine Practice Leader

Empowering Customers

In the past two years, BlackLine has made significant changes to the Transaction Matching product—enabling customers and implementation partners to **more quickly implement and optimize** their Transaction Matching solutions.

Polling Question #1

RGP™

What is your experience with BlackLine's Transaction Matching product?

A. I'm a BlackLine user with significant and recent Matching experience

B. I'm a BlackLine user with limited or no Matching experience

C. I'm not a BlackLine user currently

D. I'm here for the CPE credits…

Case Study: Pacific Woodtech

Presenters

Heather Schnider, CPA – Controller
Yvette Lightfoot – RGP Senior BlackLine SME

Situation

To meet the deadlines required by company's new owners, Pacific Woodtech needed to document internal controls and automate the 3-day month-end close process. This transformation also allowed the accounting team to spend more time performing analysis and less time on transactional activities.

Benefits

As part of the new Matching functionality:

- Internal process improvements
- Resource alignment – internal and external
- Real-time reconciliations
- Expedited close process
- Internal control documentation

Case Study: First Midwest Bank

Presenters

Tiffany Tucker – Deposit Operations Processing Manager
Dan Schiappacasse – RGP Senior BlackLine SME

Situation

- Manual and time-consuming reconciliations performed daily
- Use 50+ subledger and data extracts
- Diverse matching logic and multiple key data fields
- Phased implementation for 30 accounts over 6 months

Benefits

As part of the new Matching functionality:

- Universal data sources that simplify processing and enhance visibility
- Mirrored data sources to ensure completeness and accuracy of subledger reports
- Advanced use of data transformation functionality (e.g. regular expressions) to generate clean data to simplify matching

Polling Question #2

RGP™

Of these examples, which was most applicable to you and your needs?

A. Reducing time required to do manual work

B. Getting real-time/faster visibility into results

C. Getting more time to "do my job"

D. Improving compliance

E. Having fewer errors and risks

Customer Considerations/Reminders

Customer empowerment also requires additional effort by the customer and your implementation partner:

- **Plan, plan, plan** your portfolio of match sets

- **Plan, plan, plan** your implementation of each match set

- **Make sure your requirements are clear,** including objectives and desired outcomes

- **Not all ERPs are the same**—some require pre-processing and additional unique keys for data rows as part of the import

- **Source data is key**—make sure it's clean

- **Pace yourself**

- Select an **experienced implementation partner**

Polling Question #3

RGP

Which of these key considerations is/would be most helpful to you?

A. Planning

B. Requirements

C. Data

D. Pace

E. Experienced partner

F. All of the above

Polling Question #4

RGP™

What is your favorite flavor of ice cream?

A. Vanilla

B. Chocolate, chocolate chip, anything chocolate

C. Strawberry or other fruit

D. Anything from Ben and Jerry's

E. N/A – It's December; ask me again in June

RGP
To the Power of Human™

Thank You!

Yvette Lightfoot
BlackLine Implementation Sr SME
yvette.lightfoot@rgp.com

Dan Schiappacasse
BlackLine Implementation Sr SME
daniel.schiappacasse@rgp.com

Steve McKechnie
VP – Finance Transformation
steve.mckechnie@rgp.com

Blackline@rgp.com